

Resolution 12-14
to
Amend the Fiscal Year 2013-2014
Integrated Operating and Capital Budget
of the
San Mateo County Harbor District
for
Operating Expenditures

Whereas, the Board of Harbor Commissioners, through Resolution 12-13, adopted the Final Integrated Operating and Capital Budget for Fiscal Year 2013-14 on June 19, 2013, and

Whereas, subsequent to the adoption of the Final Integrated Operating Budget for Fiscal Year 2013-14 said Board authorized the execution of contracts for capital expenditures, and

Whereas, fulfillment of these contracts will require additional appropriation authority by the Commission for the Commission and Pillar Point Harbor Budgets.

Now, Therefore, Be It Resolved that Amendments to the Final Integrated Operating and Capital Budget for Fiscal Year 2013-14 of \$1,715,900 as set forth in Exhibit A, attached hereto and by reference incorporated herein, be adopted for Fiscal Year 2013-14.

Approved this 7th day of May 2014 at the regular meeting of the Board of Harbor Commissioners by a recorded vote as follows:

For: Bernardo, Brennan, Holsinger, Parravano, Tucker

Against: None

Absent: None

Attested


Peter Grenell
General Manager

BOARD OF HARBOR COMMISSIONERS


Robert Bernardo
President

Exhibit A

The Fiscal Year 2013-14 Budget that was adopted by Resolution 12-13 on June 19, 2013 needs to be amended due to increased operating costs for the fiscal year and are listed as follows:

Increase Pillar Point Harbor Concessionaire Sewer ¹	\$	41,000
Increase Harbor Commission Legal Costs ²	\$	146,000
Increase Administration Building-504 Alhambra Ave ³	\$	1,528,900

Amend 13-14 Budget **\$ 1,715,900**

1. The Concessionaire Sewer Project:		
Original 13-14 Budget Amount	\$	150,000
Carryover from 12-13	\$	59,333
Total Available Funds	\$	209,333
Expenditures thus far:	\$	177,189
Encumbrances to date	\$	73,063
Total Funds Needed	\$	250,252
<u>Total Budget Amendment Needed</u>	\$	40,919

2. Harbor Commission Legal Costs:		
Original 13-14 Budget Amount	\$	10,000
Budget Increase per Resolution #05-14	\$	30,000
Total Available Funds	\$	40,000
Expenditures thus far:	\$	110,816
Estimated through 6/30/14	\$	75,000
Total Funds Needed	\$	185,816
<u>Total Budget Amendment Needed</u>	\$	145,816

3. Purchase of New Building:		
Original 13-14 Budget had monies for a Multi-Purpose Building. The remaining budget will be transferred to the purchase of 504 Alhambra Avenue. Total Available Funds	\$	271,100
Cost of Building located at 504 Alhambra Avenue	\$	1,800,000
<u>Total Budget Amendment Needed</u>	\$	1,528,900